



International Federation of Surveyors  
Fédération Internationale des Géomètres  
International Vereinigung der Vermessungsingenieure

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## **Finance Report**

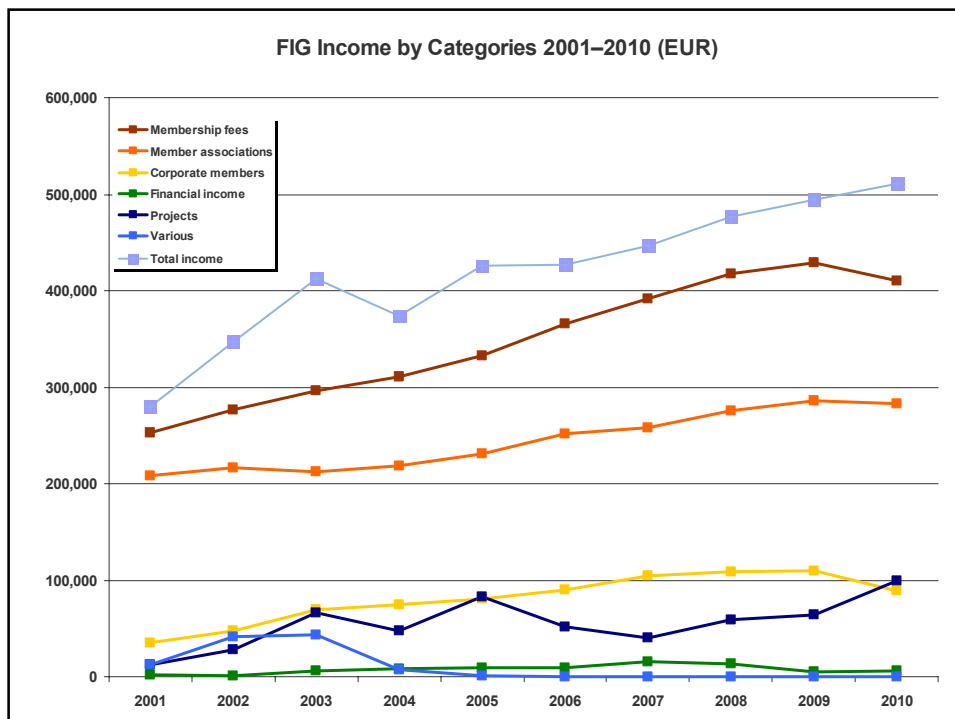
**Iain Greenway, Vice President**

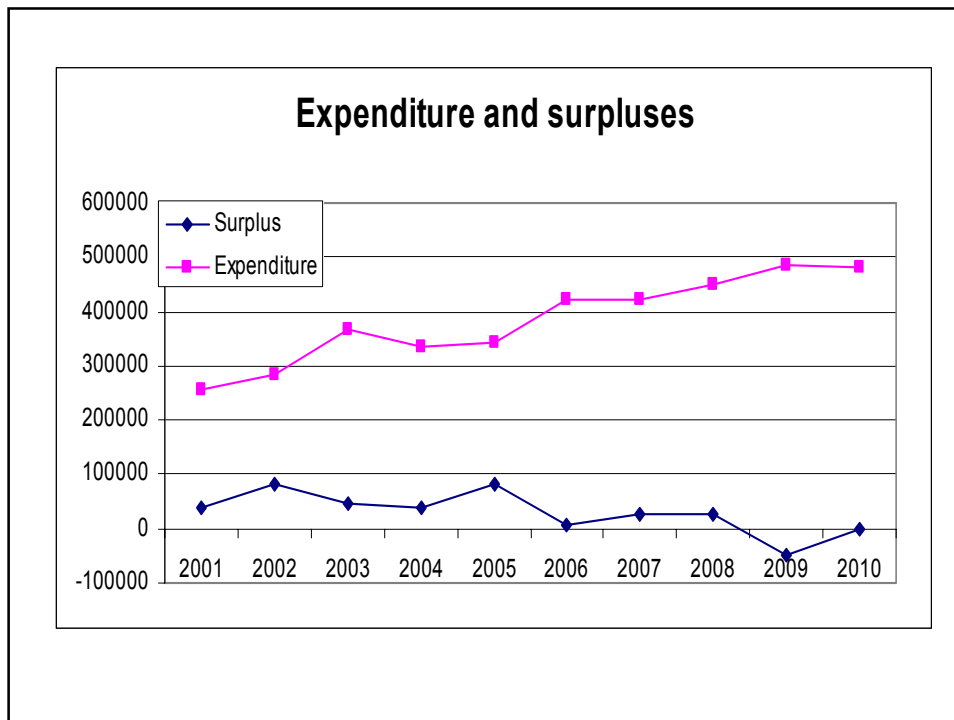
**FIG General Assembly  
18 May 2011, Marrakech, Morocco**

## **This presentation**

- Overall financial situation in 2010
  - Adopt audited accounts (20A)
- Membership Association subscriptions 2013 (21)
- Budgets for 2011-14 (20C)

## Overall situation and trends





## Financial performance 2010

- Reduced subscription income Low financial income
- Careful management of all costs
  - Office restructuring
  - Publication costs
  - Travel
- Congress income
- Overall €30k below budget
- [Annex B to GA finance paper - summary 2009 and 2010 results.xls](#)

## 2010 Accounts

[Annex A - audited accounts 2010.pdf](#)

## 2010 accounts

- Annex 20A
- Auditors' opinion – true and fair view
- Surplus for the year on ordinary activity of €4,045
- Exceptional item (ash travel) of €4,325
- Subscription arrears at year end of €110,224 (reduced to €79,000 by early May 2011)
- **Motion: that the GA adopts the audited accounts for 2010**

## Subscriptions – item 21

### Subscriptions

- Maximum level from 2010 – 5,500 members
- Minimum level from 2010 – the greater of 20 members and €50
- 2013 – no change proposed
- In principle, Council wishes to make no change in 2014 – but this will be for 2012 GA

## Proposed 2013 subscriptions

<u>Year</u>	<u>Per capita fee</u>	<u>Minimum fee</u>	<u>Maximum fee</u>
2012	4.48 € per member up to a maximum of 5,500 members. Member associations from countries listed by the World Bank as low-income economies or lower-middle-income economies shall pay 2.15 € per member up to a maximum of 5,500 members.	20 members or 50 € (whichever is greater)	5,500 members (24,640 €)
2013	4.48 € per member up to a maximum of 5,500 members Member associations from countries listed by the World Bank as low-income economies or lower-middle-income economies shall pay 2.24 € member up to a maximum of 5,500 members.	20 members or 50 € (whichever is greater)	5,500 members (24,640 €)

**Motion: that the GA approves the member association subscription rates for 2013**

## FIG budget 2011-14

[Annex C to GA finance paper - budgets.xls](#)

## Changes to budget format

- Clearer split between regular and developmental spend
- Regular figures includes
  - Income from providing services to events
  - Young Surveyors Network support
  - Ongoing web costs
- Developmental figures include
  - Share of event surplus
  - Task Force support
  - Specific Commission grants
  - Support to poor Member Associations
  - Specific IT development work

## Key measures

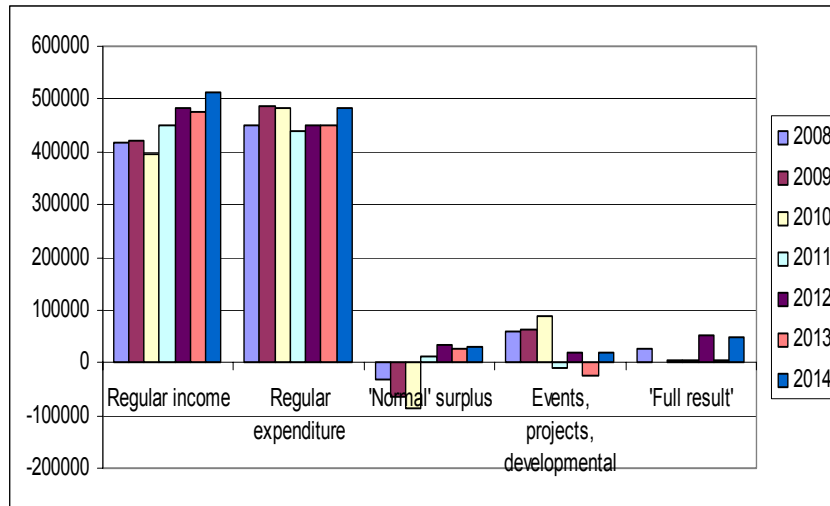
- Regular income exceeds regular expenditure each year
- An overall surplus is returned over the 4-year period
- General reserve is 90-100% of regular annual expenditure

## Key issues 2011-14

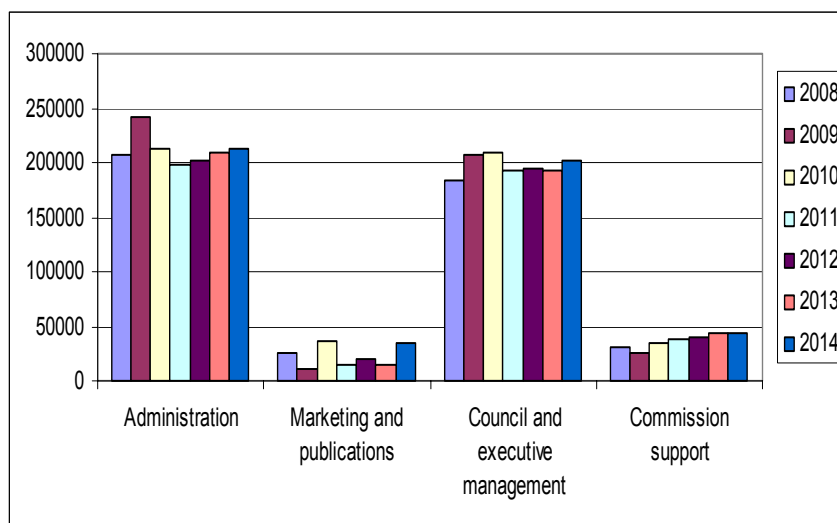
- Membership assumed stable (some withdrawals, some new)
- Office staffing and activities remaining stable
- Increase in Commission grants
- Developmental expenditure only committed when it is clear that it is available
- Income from events
- Web site developments
- Collection of subscription arrears/ write offs

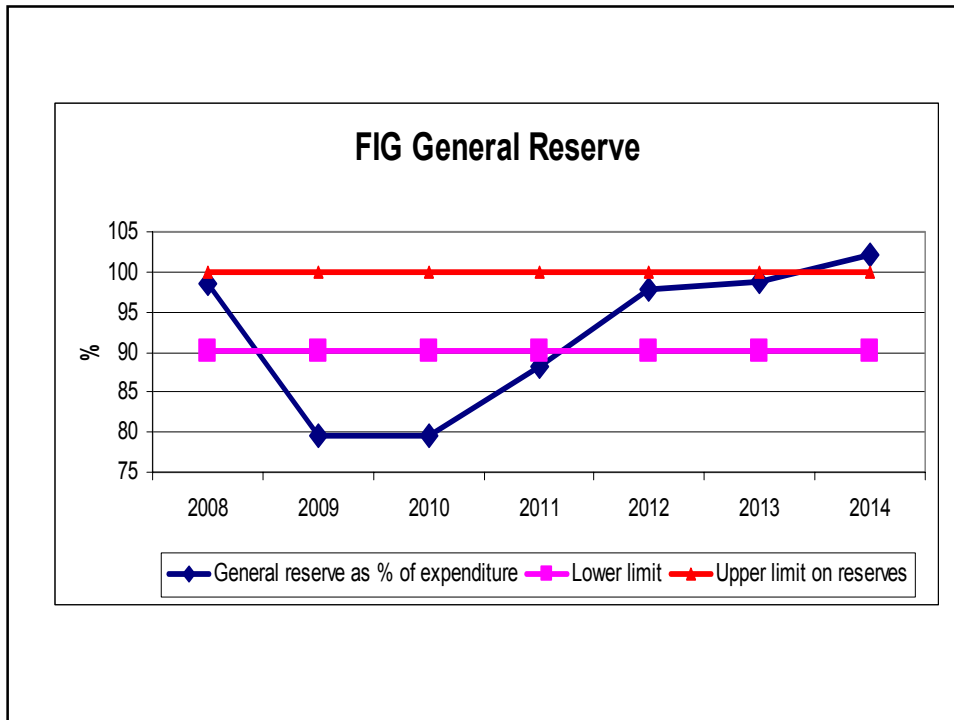


### Budget overview



### Expenditure budget





## Key points

- Reserves were used in 2009
  - Unpredictable events (particularly staff changes)
- 2010 budget was impacted by the financial situation, but Council responded by reducing costs
- The forward budget
  - Is realistic
  - Continues the financial stability of FIG
  - Brings reserves back into the approved range
    - Whilst enabling developmental expenditure
    - And providing additional funds to Commissions

**Motion: that the GA endorses  
the FIG budget for 2011-2014**