

## **FIG Task Force on Real Estate Market Study**

### **Terms of Reference**

(To be approved by the General Assembly, May 2015)

#### **1. RATIONALE**

It would be good for Surveyors to increase their knowledge and activity in real estate markets on the current challenges etc. Therefore it would be helpful to establish a FIG Task Force on this topic.

It is suggested to focus on the ECE region. There are several countries in this region struggling to improve their property markets.

#### **2. AIM OF THE TASK FORCE**

Carry out a study on the real property markets in the UNECE region.

#### **3. FOCUS/THEMES**

Topics related to the theme or the real estate market:

- legislation
- relevant recent legislation and involved governmental agencies for regulation and permitting procedures
- existing registers/databases, information services
- taxation, fees - transparency
- players/actors
- investigation of the investors' needs
- processes
- time and costs required
- government guarantees to register information
- security of ownership/tenure

#### **4. COMPOSITION OF TASK FORCE**

Suggested members of the task force and people involved: to be decided at the Working Week 2015.

Also other experts, not only surveyors, will be needed. They can be found in collaboration with UNECE.

#### **5. PROPOSED WORK PROGRAMME**

2015-2018

## **6. OUTCOME**

Report on the current situation in the real property market in the region, its challenges, and main lines of development.

## **7. CHAIR**

Pekka Halme, Director of Strategic Development, NLS Finland